

FEDERAL RESERVE BANK  
OF NEW YORK  
Fiscal Agent of the United States

[Circular No. 5516]  
July 10, 1964

Advance Refunding of Certain Notes and Bonds  
Maturing in 1964-67

To All Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:

The subscription books will be open Monday, July 13 through Thursday, July 16, for an offering of 4 percent Treasury Bonds of October 1, 1969,  $4\frac{1}{8}$  percent Treasury Bonds of 1973, and  $4\frac{1}{4}$  percent Treasury Bonds of 1987-92, in exchange for certain outstanding issues of notes and bonds maturing in 1964-1967.

Enclosed for banks are copies of a summary of the advance refunding offerings as a ready reference in handling their customers' inquiries concerning the offerings. The official terms of the offerings are set forth in Treasury Department Circulars Nos. 8-64, 9-64, and 10-64, Public Debt Series, which appear on the following pages.

Subscribers are required to certify that at the time the subscription is entered the securities surrendered are owned and delivery was accepted by the subscriber, or that such securities were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

Subscriptions will be received by this Bank as fiscal agent of the United States, and should be submitted immediately on official subscription forms, copies of which are enclosed. *Cash subscriptions will not be received.* If filed by telegram or letter, the subscriptions should be confirmed immediately by mail on the forms provided. Any subscription addressed to a Federal Reserve Bank or Branch and placed in the mail before midnight Thursday, July 16, will be considered timely.

ALFRED HAYES,  
President.

# UNITED STATES OF AMERICA

## 4 PERCENT TREASURY BONDS OF 1969

Dated October 1, 1957, with interest from July 22, 1964

Due October 1, 1969

Interest payable April 1 and October 1

DEPARTMENT CIRCULAR  
Public Debt Series—No. 8-64

TREASURY DEPARTMENT,  
OFFICE OF THE SECRETARY,  
Washington, July 9, 1964.

### I. OFFERING OF BONDS

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions from the people of the United States for bonds of the United States, designated 4 percent Treasury Bonds of 1969:

- (1) at 99.70 percent of their face value in exchange for  $3\frac{3}{4}$  percent Treasury Notes of Series E-1964, dated August 1, 1961, due August 15, 1964;
- (2) at 99.55 percent of their face value in exchange for 5 percent Treasury Notes of Series B-1964, dated October 15, 1959, due August 15, 1964;
- (3) at 99.55 percent of their face value in exchange for  $3\frac{3}{4}$  percent Treasury Notes of Series F-1964, dated August 15, 1963, due November 15, 1964;
- (4) at 99.20 percent of their face value in exchange for  $4\frac{7}{8}$  percent Treasury Notes of Series C-1964, dated February 15, 1960, due November 15, 1964;
- (5) at 99.50 percent of their face value in exchange for  $3\frac{7}{8}$  percent Treasury Notes of Series C-1965, dated November 15, 1963, due May 15, 1965;
- (6) at 99.90 percent of their face value in exchange for  $3\frac{5}{8}$  percent Treasury Notes of Series B-1966, dated May 15, 1962, due February 15, 1966;
- (7) at 99.75 percent of their face value in exchange for  $3\frac{3}{4}$  percent Treasury Bonds of 1966, dated November 15, 1960, due May 15, 1966;
- (8) at 99.35 percent of their face value in exchange for 4 percent Treasury Notes of Series A-1966, dated February 15, 1962, due August 15, 1966;  
or
- (9) at 100.30 percent of their face value in exchange for  $3\frac{5}{8}$  percent Treasury Notes of Series B-1967, dated March 15, 1963, due February 15, 1967.

Interest adjustments as of July 22, 1964, and the cash payments on account of the issue prices of the new bonds will be made as set forth in Section IV hereof. The amount of the offering under this circular will be limited to the amount of eligible securities tendered in exchange and accepted. The books will be open only on *July 13 through July 16, 1964*, for the receipt of subscriptions for this issue. Delivery of the new bonds will be made on July 24, 1964.

2. In addition to the offering under this circular, holders of securities of the issues enumerated in paragraph 1 of this section are offered the privilege of exchanging all or any part of such securities for  $4\frac{1}{8}$  percent Treasury Bonds of 1973, or  $4\frac{1}{4}$  percent Treasury Bonds of 1987-92, which offerings are set forth in Department Circulars, Public Debt Series—Nos. 9-64 and 10-64, respectively, issued simultaneously with this circular.

3. *Nonrecognition of gain or loss for Federal income tax purposes.*<sup>1</sup>—Pursuant to the provisions of section 1037(a) of the Internal Revenue Code of 1954 as added by Public Law 86-346 (approved September 22, 1959), the Secretary of the Treasury hereby declares that no gain or loss shall be recognized for Federal income tax purposes upon the exchange with the United States of the  $3\frac{7}{8}$  percent Treasury Notes of Series C-1965,  $3\frac{5}{8}$  percent Treasury Notes of Series B-1966,  $3\frac{3}{4}$  percent Treasury Bonds of 1966, 4 percent Treasury Notes of Series A-1966, or  $3\frac{5}{8}$  percent Treasury Notes of Series B-1967, solely for the 4 percent Treasury Bonds of 1969. Section 1031(b) of the Code, however, requires recognition of any gain realized on the exchange to the extent that money is received by the security holder in connection with the exchange. To the extent not recognized at the time of the exchange, gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations.

### II. DESCRIPTION OF BONDS

1. The bonds now offered will be identical in all respects with the 4 percent Treasury Bonds of 1969 issued pursuant to Department Circular No. 996,

<sup>1</sup> Gain or loss, if any, upon the exchange of the securities of the first four issues listed in paragraph 1 of this section, must be fully recognized under the code.

dated September 16, 1957, except that interest will accrue from July 22, 1964. With this exception the bonds are described in the following quotation from Department Circular No. 996:

"1. The bonds will be dated October 1, 1957, and will bear interest from that date at the rate of 4 percent per annum, payable semiannually on April 1 and October 1 in each year until the principal amount becomes payable. They will mature October 1, 1969, and will not be subject to call for redemption prior to maturity.

"2. The income derived from the bonds is subject to all taxes imposed under the Internal Revenue Code of 1954. The bonds are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

"3. The bonds will be acceptable to secure deposits of public moneys.

"4. Bearer bonds with interest coupons attached, and bonds registered as to principal and interest, will be issued in denominations of \$500, \$1,000, \$5,000, \$10,000, \$100,000 and \$1,000,000. Provision will be made for the interchange of bonds of different denominations and of coupon and registered bonds, and for the transfer of registered bonds, under rules and regulations prescribed by the Secretary of the Treasury.

"5. Any bonds issued hereunder which upon the death of the owner constitute part of his estate, will be redeemed at the option of the duly constituted representatives of the deceased owner's estate, at par and accrued interest to date of payment,<sup>1</sup> provided:

- (a) that the bonds were actually owned by the decedent at the time of his death; and
- (b) that the Secretary of the Treasury be authorized to apply the entire proceeds of redemption to the payment of Federal estate taxes.

Registered bonds submitted for redemption hereunder must be duly assigned to 'The Secretary of the Treasury for redemption, the proceeds to be paid to the District Director of Internal Revenue at ..... for credit on Federal estate taxes due from estate of .....' Owing to the periodic closing of the transfer books and the impossibility of stopping payment of interest to the registered owner during the closed period, registered bonds received after the closing of the books for payment during such closed period will be paid only at par with a deduction of interest from the date of payment to the next interest payment date;<sup>2</sup>

<sup>1</sup> An exact half-year's interest is computed for each full half-year period irrespective of the actual number of days in the half year. For a fractional part of any half year, computation is on the basis of the actual number of days in such half year.

<sup>2</sup> The transfer books are closed from March 2 to April 1, and from September 2 to October 1 (both dates inclusive) in each year.

bonds received during the closed period for payment at a date after the books reopen will be paid at par plus accrued interest from the reopening of the books to the date of payment. In either case checks for the full six months' interest due on the last day of the closed period will be forwarded to the owner in due course. All bonds submitted must be accompanied by Form PD 1782,<sup>3</sup> properly completed, signed and sworn to, and by proof of the representatives' authority in the form of a court certificate or a certified copy of the representatives' letters of appointment issued by the court. The certificate, or the certification to the letters, must be under the seal of the court, and except in the case of a corporate representative, must contain a statement that the appointment is in full force and be dated within six months prior to the submission of the bonds, unless the certificate or letters show that the appointment was made within one year immediately prior to such submission. Upon payment of the bonds appropriate memorandum receipt will be forwarded to the representatives, which will be followed in due course by formal receipt from the District Director of Internal Revenue.

"6. The bonds will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States bonds."

### III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington, D. C. 20220. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. All subscribers requesting registered bonds will be required to furnish appropriate identifying numbers as required on tax returns and other documents submitted to the Internal Revenue Service, i.e., an individual's social security number or an employer identification number.

3. The Secretary of the Treasury reserves the right to reject or reduce any subscription, and to allot less than the amount of bonds applied for; and any action he may take in these respects shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

### IV. PAYMENT

1. Payment for the face amount of bonds allotted hereunder must be made on or before July 24, 1964, or on later allotment, and may be made only in a like face amount of securities of the nine issues enumerated in paragraph 1 of Section I hereof, which should accompany the subscription. Payment will not be

<sup>3</sup> Copies of Form PD 1782 may be obtained from any Federal Reserve Bank or from the Treasury Department, Washington 25, D. C.

deemed to have been completed where registered bonds are requested if the appropriate identifying number, as required by paragraph 2 of Section III hereof, has not been furnished; provided, however, if a subscriber has applied for but is unable to furnish the identifying number by the payment date only because it has not been issued, he may elect to receive, pending the furnishing of the identifying number, interim receipts and in this case payment will be deemed to have been completed. Cash payments due from subscribers (paragraphs 4, 6, and 8 below) should accompany the subscription. Cash payments due to subscribers (paragraphs 2, 3, 5, 7, 9, and 10 below) will be made in the case of bearer securities following their acceptance and in the case of registered securities following discharge of registration. In the case of registered securities, the payment will be made by check drawn in accordance with the assignments on the securities surrendered or by credit in any account maintained by a banking institution with the Federal Reserve Bank of its District.

2.  $3\frac{3}{4}$  percent Notes of Series E-1964.—Coupons dated August 15, 1964, must be attached to the notes in bearer form when surrendered. Accrued interest from February 15 to July 22, 1964 (\$16.27747 per \$1,000) plus the payment (\$3.00 per \$1,000) due to the subscriber on account of the issue price of the bonds will be credited, accrued interest from April 1 to July 22, 1964 (\$12.24044 per \$1,000) on the bonds to be issued will be charged, and the difference (\$7.03703 per \$1,000) will be paid to subscribers.

3. 5 percent Notes of Series B-1964.—Coupons dated August 15, 1964, must be attached to the notes in bearer form when surrendered. Accrued interest from February 15 to July 22, 1964 (\$21.70330 per \$1,000) plus the payment (\$4.50 per \$1,000) due to the subscriber on account of the issue price of the bonds will be credited, accrued interest from April 1 to July 22, 1964 (\$12.24044 per \$1,000) on the bonds to be issued will be charged, and the difference (\$13.96286 per \$1,000) will be paid to subscribers.

4.  $3\frac{3}{4}$  percent Notes of Series F-1964.—Coupons dated November 15, 1964, must be attached to the notes in bearer form when surrendered. Accrued interest from May 15 to July 22, 1964 (\$6.92935 per \$1,000) plus the payment (\$4.50 per \$1,000) due to the subscriber on account of the issue price of the bonds will be credited, accrued interest from April 1 to July 22, 1964 (\$12.24044 per \$1,000) on the bonds to be issued will be charged, and the difference (\$0.81109 per \$1,000) must be paid by subscribers.

5.  $4\frac{7}{8}$  percent Notes of Series C-1964.—Coupons dated November 15, 1964, must be attached to the notes in bearer form when surrendered. Accrued interest from May 15 to July 22, 1964 (\$9.00815 per \$1,000) plus the payment (\$8.00 per \$1,000) due to the subscriber on account of the issue price of the bonds will be credited, accrued interest from April 1 to July 22, 1964 (\$12.24044 per \$1,000) on the bonds to be issued will be charged, and the difference (\$4.76771 per \$1,000) will be paid to subscribers.

6.  $3\frac{7}{8}$  percent Notes of Series C-1965.—Coupons dated November 15, 1964, and May 15, 1965, must be attached to the notes in bearer form when surrendered. Accrued interest from May 15 to July 22, 1964 (\$7.16033 per \$1,000) plus the payment (\$5.00 per \$1,000) due to the subscriber on account of the issue price of the bonds will be credited, accrued interest from April 1 to July 22, 1964 (\$12.24044 per \$1,000) on the bonds to be issued will be charged, and the difference (\$0.08011 per \$1,000) must be paid by subscribers.

7.  $3\frac{5}{8}$  percent Notes of Series B-1966.—Coupons dated August 15, 1964, and all subsequent coupons, must be attached to the notes in bearer form when surrendered. Accrued interest from February 15 to July 22, 1964 (\$15.73489 per \$1,000) plus the payment (\$1.00 per \$1,000) due to the subscriber on account of the issue price of the bonds will be credited, accrued interest from April 1 to July 22, 1964 (\$12.24044 per \$1,000) on the bonds to be issued will be charged, and the difference (\$4.49445 per \$1,000) will be paid to subscribers.

8.  $3\frac{3}{4}$  percent Bonds of 1966.—Coupons dated November 15, 1964, and all subsequent coupons, must be attached to the bonds in bearer form when surrendered. Accrued interest from May 15 to July 22, 1964 (\$6.92935 per \$1,000) plus the payment (\$2.50 per \$1,000) due to the subscriber on account of the issue price of the new bonds will be credited, accrued interest from April 1 to July 22, 1964 (\$12.24044 per \$1,000) on the bonds to be issued will be charged, and the difference (\$2.81109 per \$1,000) must be paid by subscribers.

9. 4 percent Notes of Series A-1966.—Coupons dated August 15, 1966, and all subsequent coupons, must be attached to the notes in bearer form when surrendered. Accrued interest from February 15 to July 22, 1964 (\$17.36264 per \$1,000) plus the payment (\$6.50 per \$1,000) due to the subscriber on account of the issue price of the bonds will be credited, accrued interest from April 1 to July 22, 1964 (\$12.24044 per \$1,000) on the bonds to be issued will be charged, and the difference (\$11.62220 per \$1,000) will be paid to subscribers.

10.  $3\frac{5}{8}$  percent Notes of Series B-1967.—Coupons dated August 15, 1964, and all subsequent coupons must be attached to the notes in bearer form when surrendered. Accrued interest from February 15 to July 22, 1964 (\$15.73489 per \$1,000) will be credited, accrued interest from April 1 to July 22, 1964 (\$12.24044 per \$1,000) on the bonds to be issued plus the payment (\$3.00 per \$1,000) due the United States on account of the issue price of the bonds will be charged, and the difference (\$0.49445 per \$1,000) will be paid to subscribers.

#### V. ASSIGNMENT OF REGISTERED SECURITIES

1. Eligible Treasury securities in registered form tendered in payment for bonds offered hereunder should be assigned by the registered payees or assignees thereof, in accordance with the general regu-

lations of the Treasury Department governing assignments for transfer or exchange, in one of the forms hereafter set forth, and thereafter should be surrendered with the subscription to a Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, Washington, D. C. 20220. The securities must be delivered at the expense and risk of the holder. If the new bonds are desired registered in the same name as the securities surrendered, the assignment should be to "The Secretary of the Treasury for exchange for 4 percent Treasury Bonds of 1969"; if the new bonds are desired registered in another name, the assignment should be to "The Secretary of the Treasury for exchange for 4 percent Treasury Bonds of 1969 in the name of ....."; if new bonds in coupon form are desired, the assignment should be to "The Secretary of the Treasury for exchange for 4 percent Treasury Bonds of 1969 in coupon form to be delivered to ....."

VI. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for bonds allotted, to make delivery of bonds on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive bonds.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

DOUGLAS DILLON,  
*Secretary of the Treasury.*

UNITED STATES OF AMERICA  
4 1/8 PERCENT TREASURY BONDS OF 1973

Dated and bearing interest from July 22, 1964

Due November 15, 1973

Interest payable May 15 and November 15

DEPARTMENT CIRCULAR  
Public Debt Series—No. 9-64

TREASURY DEPARTMENT,  
OFFICE OF THE SECRETARY,  
*Washington, July 9, 1964.*

I. OFFERING OF BONDS

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions from the people of the United States for bonds of the United States, designated 4 1/8 percent Treasury Bonds of 1973:

- (1) at 99.25 percent of their face value in exchange for 3 3/4 percent Treasury Notes of Series E-1964, dated August 1, 1961, due August 15, 1964;
- (2) at 99.10 percent of their face value in exchange for 5 percent Treasury Notes of Series B-1964, dated October 15, 1959, due August 15, 1964;
- (3) at 99.10 percent of their face value in exchange for 3 3/4 percent Treasury Notes of Series F-1964, dated August 15, 1963, due November 15, 1964;
- (4) at 98.75 percent of their face value in exchange for 4 7/8 percent Treasury Notes of Series C-1964, dated February 15, 1960, due November 15, 1964;

- (5) at 99.05 percent of their face value in exchange for 3 7/8 percent Treasury Notes of Series C-1965, dated November 15, 1963, due May 15, 1965;
- (6) at 99.45 percent of their face value in exchange for 3 5/8 percent Treasury Notes of Series B-1966, dated May 15, 1962, due February 15, 1966;
- (7) at 99.30 percent of their face value in exchange for 3 3/4 percent Treasury Bonds of 1966, dated November 15, 1960, due May 15, 1966;
- (8) at 98.90 percent of their face value in exchange for 4 percent Treasury Notes of Series A-1966, dated February 15, 1962, due August 15, 1966; or
- (9) at 99.85 percent of their face value in exchange for 3 5/8 percent Treasury Notes of Series B-1967, dated March 15, 1963, due February 15, 1967.

Interest adjustments as of July 22, 1964, and the cash payments on account of the issue prices of the new

bonds will be made as set forth in Section IV hereof. The amount of the offering under this circular will be limited to the amount of eligible securities tendered in exchange and accepted. Delivery of the new bonds will be made on July 24, 1964. The books will be open only on *July 13 through July 16, 1964*, for the receipt of subscriptions for this issue.

2. In addition to the offering under this circular, holders of securities of the issues enumerated in paragraph 1 of this section are offered the privilege of exchanging all or any part of such securities for 4 percent Treasury Bonds of 1969 (October), or  $4\frac{1}{8}$  percent Treasury Bonds of 1987-92, which offerings are set forth in Department Circulars, Public Debt Series—Nos. 8-64 and 10-64, respectively, issued simultaneously with this circular.

3. *Nonrecognition of gain or loss for Federal income tax purposes.*<sup>1</sup>—Pursuant to the provisions of section 1037(a) of the Internal Revenue Code of 1954 as added by Public Law 86-346 (approved September 22, 1959), the Secretary of the Treasury hereby declares that no gain or loss shall be recognized for Federal income tax purposes upon the exchange with the United States of the  $3\frac{7}{8}$  percent Treasury Notes of Series C-1965,  $3\frac{5}{8}$  percent Treasury Notes of Series B-1966,  $3\frac{3}{4}$  percent Treasury Bonds of 1966, 4 percent Treasury Notes of Series A-1966, or  $3\frac{5}{8}$  percent Treasury Notes of Series B-1967, solely for the  $4\frac{1}{8}$  percent Treasury Bonds of 1973. Section 1031(b) of the Code, however, requires recognition of any gain realized on the exchange to the extent that money is received by the security holder in connection with the exchange. To the extent not recognized at the time of the exchange, gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations.

## II. DESCRIPTION OF BONDS

1. The bonds will be dated July 22, 1964, and will bear interest from that date at the rate of  $4\frac{1}{8}$  percent per annum, payable on a semiannual basis on November 15, 1964, and thereafter on May 15 and November 15 in each year until the principal amount becomes payable. They will mature November 15, 1973, and will not be subject to call for redemption prior to maturity.

2. The income derived from the bonds is subject to all taxes imposed under the Internal Revenue Code of 1954. The bonds are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

3. The bonds will be acceptable to secure deposits of public moneys.

<sup>1</sup> Gain or loss, if any, upon the exchange of the securities of the first four issues listed in paragraph 1 of this Section, must be fully recognized under the code.

4. Bearer bonds with interest coupons attached, and bonds registered as to principal and interest, will be issued in denominations of \$500, \$1,000, \$5,000, \$10,000, \$100,000 and \$1,000,000. Provision will be made for the interchange of bonds of different denominations and of coupon and registered bonds, and for the transfer of registered bonds, under rules and regulations prescribed by the Secretary of the Treasury.

5. Any bonds issued hereunder which are owned by a decedent at the time of his death and thereupon constitute a part of his estate will be redeemed at par and accrued interest prior to maturity, provided the Secretary of the Treasury is authorized by the representative of the estate to apply the entire proceeds of redemption to payment of the decedent's Federal estate taxes.

6. The bonds will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States bonds.

## III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington, D. C. 20220. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. All subscribers requesting registered bonds will be required to furnish appropriate identifying numbers as required on tax returns and other documents submitted to the Internal Revenue Service, i.e., an individual's social security number or an employer identification number.

3. The Secretary of the Treasury reserves the right to reject or reduce any subscription, and to allot less than the amount of bonds applied for; and any action he may take in these respects shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

## IV. PAYMENT

1. Payment for the face amount of bonds allotted hereunder must be made on or before July 24, 1964, or on later allotment, and may be made only in a like face amount of securities of the nine issues enumerated in paragraph 1 of Section I hereof, which should accompany the subscription. Payment will not be deemed to have been completed where registered bonds are requested if the appropriate identifying number, as required by paragraph 2 of Section III hereof, has not been furnished; provided, however, if a subscriber has applied for but is unable to furnish the identifying number by the payment date only because it has not been issued, he may elect to receive, pending the furnishing of the identifying number, interim

receipts and in this case payment will be deemed to have been completed. Cash payments due to subscribers will be made in the case of bearer securities following their acceptance and in the case of registered securities following discharge of registration. In the case of registered securities, the payment will be made by check drawn in accordance with the assignments on the securities surrendered or by credit in any account maintained by a banking institution with the Federal Reserve Bank of its District.

2. *3¾ percent Notes of Series E-1964.*—Coupons dated August 15, 1964, must be attached to the notes in bearer form when surrendered. Accrued interest from February 15 to July 22, 1964 (\$16.27747 per \$1,000) plus the payment (\$7.50 per \$1,000) due on account of the issue price of the bonds will be paid to subscribers.

3. *5 percent Notes of Series B-1964.*—Coupons dated August 15, 1964, must be attached to the notes in bearer form when surrendered. Accrued interest from February 15 to July 22, 1964 (\$21.70330 per \$1,000) plus the payment (\$9.00 per \$1,000) due on account of the issue price of the bonds will be paid to subscribers.

4. *3¾ percent Notes of Series F-1964.*—Coupons dated November 15, 1964, must be attached to the notes in bearer form when surrendered. Accrued interest from May 15 to July 22, 1964 (\$6.92935 per \$1,000) plus the payment (\$9.00 per \$1,000) due on account of the issue price of the bonds will be paid to subscribers.

5. *4⅞ percent Notes of Series C-1964.*—Coupons dated November 15, 1964, must be attached to the notes in bearer form when surrendered. Accrued interest from May 15 to July 22, 1964 (\$9.00815 per \$1,000) plus the payment (\$12.50 per \$1,000) due on account of the issue price of the bonds will be paid to subscribers.

6. *3⅞ percent Notes of Series C-1965.*—Coupons dated November 15, 1964, and May 15, 1965, must be attached to the notes in bearer form when surrendered. Accrued interest from May 15 to July 22, 1964 (\$7.16033 per \$1,000) plus the payment (\$9.50 per \$1,000) due on account of the issue price of the bonds will be paid to subscribers.

7. *3⅝ percent Notes of Series B-1966.*—Coupons dated August 15, 1964, and all subsequent coupons, must be attached to the notes in bearer form when surrendered. Accrued interest from February 15 to July 22, 1964 (\$15.73489 per \$1,000) plus the payment (\$5.50 per \$1,000) due on account of the issue price of the bonds will be paid to subscribers.

8. *3¾ percent Bonds of 1966.*—Coupons dated November 15, 1964, and all subsequent coupons, must be attached to the bonds in bearer form when surrendered. Accrued interest from May 15 to July 22,

1964 (\$6.92935 per \$1,000) plus the payment (\$7.00 per \$1,000) due on account of the issue price of the new bonds will be paid to subscribers.

9. *4 percent Notes of Series A-1966.*—Coupons dated August 15, 1964, and all subsequent coupons, must be attached to the notes in bearer form when surrendered. Accrued interest from February 15 to July 22, 1964 (\$17.36264 per \$1,000) plus the payment (\$11.00 per \$1,000) due on account of the issue price of the bonds will be paid to subscribers.

10. *3⅝ percent Notes of Series B-1967.*—Coupons dated August 15, 1964, and all subsequent coupons, must be attached to the notes in bearer form when surrendered. Accrued interest from February 15 to July 22, 1964 (\$15.73489 per \$1,000) plus the payment (\$1.50 per \$1,000) due on account of the issue price of the bonds will be paid to subscribers.

#### V. ASSIGNMENT OF REGISTERED SECURITIES

1. Eligible Treasury securities in registered form tendered in payment for bonds offered hereunder should be assigned by the registered payees or assignees thereof, in accordance with the general regulations of the Treasury Department governing assignments for transfer or exchange, in one of the forms hereafter set forth, and thereafter should be surrendered with the subscription to a Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, Washington, D. C. 20220. The securities must be delivered at the expense and risk of the holder. If the new bonds are desired registered in the same name as the securities surrendered, the assignment should be to "The Secretary of the Treasury for exchange for 4⅞ percent Treasury Bonds of 1973"; if the new bonds are desired registered in another name, the assignment should be to "The Secretary of the Treasury for exchange for 4⅞ percent Treasury Bonds of 1973 in the name of ....."; if new bonds in coupon form are desired, the assignment should be to "The Secretary of the Treasury for exchange for 4⅞ percent Treasury Bonds of 1973 in coupon form to be delivered to ....."

#### VI. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for bonds allotted, to make delivery of bonds on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive bonds.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

DOUGLAS DILLON,  
Secretary of the Treasury.

# UNITED STATES OF AMERICA

## 4 $\frac{1}{4}$ PERCENT TREASURY BONDS OF 1987-92

Dated August 15, 1962, with interest from July 22, 1964

Due August 15, 1992

REDEEMABLE AT THE OPTION OF THE UNITED STATES AT PAR AND ACCRUED INTEREST ON AND AFTER  
AUGUST 15, 1987

Interest payable February 15 and August 15

DEPARTMENT CIRCULAR  
Public Debt Series—No. 10-64

TREASURY DEPARTMENT,  
OFFICE OF THE SECRETARY,  
Washington, July 9, 1964.

### I. OFFERING OF BONDS

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions from the people of the United States for bonds of the United States, designated 4 $\frac{1}{4}$  percent Treasury Bonds of 1987-92:

- (1) at 100.10 percent of their face value in exchange for 3 $\frac{3}{4}$  percent Treasury Notes of Series E-1964, dated August 1, 1961, due August 15, 1964;
- (2) at 99.95 percent of their face value in exchange for 5 percent Treasury Notes of Series B-1964, dated October 15, 1959, due August 15, 1964;
- (3) at 99.95 percent of their face value in exchange for 3 $\frac{3}{4}$  percent Treasury Notes of Series F-1964, dated August 15, 1963, due November 15, 1964;
- (4) at 99.60 percent of their face value in exchange for 4 $\frac{7}{8}$  percent Treasury Notes of Series C-1964, dated February 15, 1960, due November 15, 1964;
- (5) at 99.90 percent of their face value in exchange for 3 $\frac{7}{8}$  percent Treasury Notes of Series C-1965, dated November 15, 1963, due May 15, 1965;
- (6) at 100.30 percent of their face value in exchange for 3 $\frac{5}{8}$  percent Treasury Notes of Series B-1966, dated May 15, 1962, due February 15, 1966;
- (7) at 100.15 percent of their face value in exchange for 3 $\frac{3}{4}$  percent Treasury Bonds of 1966, dated November 15, 1960, due May 15, 1966;
- (8) at 99.75 percent of their face value in exchange for 4 percent Treasury Notes of Series A-1966, dated February 15, 1962, due August 15, 1966; or
- (9) at 100.70 percent of their face value in exchange for 3 $\frac{5}{8}$  percent Treasury Notes of Series B-1967, dated March 15, 1963, due February 15, 1967.

Interest adjustments as of July 22, 1964, and the cash payments on account of the issue prices of the new bonds will be made as set forth in Section IV hereof. The amount of the offering under this circular will be limited to the amount of eligible securities tendered in exchange and accepted. The books will be open only on *July 13 through July 16, 1964*, for the receipt of subscriptions for this issue. Delivery of the new bonds will be made on July 24, 1964.

2. In addition to the offering under this circular, holders of securities of the issues enumerated in paragraph 1 of this section are offered the privilege of exchanging all or any part of such securities for 4 percent Treasury Bonds of 1969 (Oct.), or 4 $\frac{1}{8}$  percent Treasury Bonds of 1973, which offerings are set forth in Department Circulars, Public Debt Series—Nos. 8-64 and 9-64, respectively, issued simultaneously with this circular.

3. *Nonrecognition of gain or loss for Federal income tax purposes.*<sup>1</sup>—Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346 (approved September 22, 1959), the Secretary of the Treasury hereby declares that no gain or loss shall be recognized for Federal income tax purposes upon the exchange with the United States of the 3 $\frac{7}{8}$  percent Treasury Notes of Series C-1965, 3 $\frac{5}{8}$  percent Treasury Notes of Series B-1966, 3 $\frac{3}{4}$  percent Treasury Bonds of 1966, 4 percent Treasury Notes of Series A-1966, or 3 $\frac{5}{8}$  percent Treasury Notes of Series B-1967, solely for the 4 $\frac{1}{4}$  percent Treasury Bonds of 1987-92. Section 1031 (b) of the Code, however, requires recognition of any gain realized on the exchange to the extent that money is received by the security holder in connection with the exchange. To the extent not recognized at the time of the exchange, gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations.

### II. DESCRIPTION OF BONDS

1. The bonds now offered will be identical in all respects with the 4 $\frac{1}{4}$  percent Treasury Bonds of

<sup>1</sup> Gain or loss, if any, upon the exchange of the securities of the first four issues listed in paragraph 1 of this Section, must be fully recognized under the code.

1987-92 issued pursuant to Department Circular, Public Debt Series—No. 14-62, dated July 30, 1962, except that interest will accrue from July 22, 1964. With this exception the bonds are described in the following quotation from Department Circular, Public Debt Series—No. 14-62:

“1. The bonds will be dated August 15, 1962, and will bear interest from that date at the rate of  $4\frac{1}{4}$  percent per annum, payable semiannually on February 15 and August 15 in each year until the principal amount becomes payable. They will mature August 15, 1992, but may be redeemed at the option of the United States on and after August 15, 1987, in whole or in part, at par and accrued interest, on any interest day or days, on 4 months' notice of redemption given in such manner as the Secretary of the Treasury shall prescribe. In case of partial redemption the bonds to be redeemed will be determined by such method as may be prescribed by the Secretary of the Treasury. From the date of redemption designated in any such notice, interest on the bonds called for redemption shall cease.

“2. The income derived from the bonds is subject to all taxes imposed under the Internal Revenue Code of 1954. The bonds are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

“3. The bonds will be acceptable to secure deposits of public moneys.

“4. Bearer bonds with interest coupons attached, and bonds registered as to principal and interest, will be issued in denominations of \$500, \$1,000, \$5,000, \$10,000, \$100,000 and \$1,000,000. Provision will be made for the interchange of bonds of different denominations and of coupon and registered bonds, and for the transfer of registered bonds, under rules and regulations prescribed by the Secretary of the Treasury.

“5. Any bonds issued hereunder which upon the death of the owner constitute part of his estate, will be redeemed at the option of the duly constituted representatives of the deceased owner's estate, at par and accrued interest to date of payment,<sup>1</sup> provided:

- (a) that the bonds were actually owned by the decedent at the time of his death; and
- (b) that the Secretary of the Treasury be authorized to apply the entire proceeds of redemption to the payment of Federal estate taxes.

Registered bonds submitted for redemption hereunder must be duly assigned to 'The Secretary of

<sup>1</sup>An exact half-year's interest is computed for each full half-year period irrespective of the actual number of days in the half year. For a fractional part of any half year, computation is on the basis of the actual number of days in such half year.

the Treasury for redemption, the proceeds to be paid to the District Director of Internal Revenue at ..... for credit on Federal estate taxes due from estate of.....' Owing to the periodic closing of the transfer books and the impossibility of stopping payment of interest to the registered owner during the closed period, registered bonds received after the closing of the books for payment during such closed period will be paid only at par with a deduction of interest from the date of payment to the next interest payment date;<sup>2</sup> bonds received during the closed period for payment at a date after the books reopen will be paid at par plus accrued interest from the reopening of the books to the date of payment. In either case checks for the full six months' interest due on the last day of the closed period will be forwarded to the owner in due course. All bonds submitted must be accompanied by Form PD 1782,<sup>3</sup> properly completed, signed and certified, and by proof of the representatives' authority in the form of a court certificate or a certified copy of the representatives' letters of appointment issued by the court. The certificate, or the certification to the letters, must be under the seal of the court, and except in the case of a corporate representative, must contain a statement that the appointment is in full force and be dated within six months prior to the submission of the bonds, unless the certificate or letters show that the appointment was made within one year immediately prior to such submission. Upon payment of the bonds appropriate memorandum receipt will be forwarded to the representatives, which will be followed in due course by formal receipt from the District Director of Internal Revenue.

“6. The bonds will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States bonds.”

### III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington, D. C. 20220. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. All subscribers requesting registered bonds will be required to furnish appropriate identifying numbers as required on tax returns and other documents submitted to the Internal Revenue Service, i.e., an individual's social security number or an employer identification number.

3. The Secretary of the Treasury reserves the right to reject or reduce any subscription, and to

<sup>2</sup>The transfer books are closed from January 16 through February 15, and from July 16 through August 15 (both dates inclusive) in each year.

<sup>3</sup>Copies of Form PD 1782 may be obtained from any Federal Reserve Bank or from the Treasury Department, Washington 25, D. C.

allot less than the amount of bonds applied for; and any action he may take in these respects shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

#### IV. PAYMENT

1. Payment for the face amount of bonds allotted hereunder must be made on or before July 24, 1964, or on later allotment, and may be made only in a like face amount of securities of the nine issues enumerated in paragraph 1 of Section I hereof, which should accompany the subscription. Payment will not be deemed to have been completed where registered bonds are requested if the appropriate identifying number, as required by paragraph 2 of Section III hereof, has not been furnished; provided, however, if a subscriber has applied for but is unable to furnish the identifying number by the payment date only because it has not been issued, he may elect to receive, pending the furnishing of the identifying number, interim receipts and in this case payment will be deemed to have been completed. Cash payments due from subscribers (paragraphs 2, 4, 5, 6, 7, 8, and 10 below) should accompany the subscription. Cash payments due to subscribers (paragraphs 3 and 9 below) will be made in the case of bearer securities following their acceptance and in the case of registered securities following discharge of registration. In the case of registered securities, the payment will be made by check drawn in accordance with the assignments on the securities surrendered or by credit in any account maintained by a banking institution with the Federal Reserve Bank of its District.

2.  $3\frac{3}{4}$  percent Notes of Series E-1964.—Coupons dated August 15, 1964, must be attached to the notes in bearer form when surrendered. Accrued interest from February 15 to July 22, 1964 (\$16.27747 per \$1,000) will be credited, accrued interest from February 15 to July 22, 1964 (\$18.44780 per \$1,000) on the bonds to be issued plus the payment (\$1.00 per \$1,000) due the United States on account of the issue price of the bonds will be charged, and the difference (\$3.17033 per \$1,000) must be paid by subscribers.

3. 5 percent Notes of Series B-1964.—Coupons dated August 15, 1964, must be attached to the notes in bearer form when surrendered. Accrued interest from February 15 to July 22, 1964 (\$21.70330 per \$1,000) plus the payment (\$0.50 per \$1,000) due to the subscriber on account of the issue price of the bonds will be credited, accrued interest from February 15 to July 22, 1964 (\$18.44780 per \$1,000) on the bonds to be issued will be charged, and the difference (\$3.75550 per \$1,000), will be paid to subscribers.

4.  $3\frac{3}{4}$  percent Notes of Series F-1964.—Coupons dated November 15, 1964, must be attached to the notes in bearer form when surrendered. Accrued

interest from May 15 to July 22, 1964 (\$6.92935 per \$1,000) plus the payment (\$0.50 per \$1,000) due to the subscriber on account of the issue price of the bonds will be credited, accrued interest from February 15 to July 22, 1964 (\$18.44780 per \$1,000) on the bonds to be issued will be charged, and the difference (\$11.01845 per \$1,000) must be paid by subscribers.

5.  $4\frac{7}{8}$  percent Notes of Series C-1964.—Coupons dated November 15, 1964, must be attached to the notes in bearer form when surrendered. Accrued interest from May 15 to July 22, 1964 (\$9.00815 per \$1,000) plus the payment (\$4.00 per \$1,000) due to the subscriber on account of the issue price of the bonds will be credited, accrued interest from February 15 to July 22, 1964 (\$18.44780 per \$1,000) on the bonds to be issued will be charged, and the difference (\$5.43965 per \$1,000) must be paid by subscribers.

6.  $3\frac{7}{8}$  percent Notes of Series C-1965.—Coupons dated November 15, 1964, and May 15, 1965, must be attached to the notes in bearer form when surrendered. Accrued interest from May 15 to July 22, 1964 (\$7.16033 per \$1,000) plus the payment (\$1.00 per \$1,000) due to the subscriber on account of the issue price of the bonds will be credited, accrued interest from February 15 to July 22, 1964 (\$18.44780 per \$1,000) on the bonds to be issued will be charged, and the difference (\$10.28747 per \$1,000) must be paid by subscribers.

7.  $3\frac{5}{8}$  percent Notes of Series B-1966.—Coupons dated August 15, 1964, and all subsequent coupons, must be attached to the notes in bearer form when surrendered. Accrued interest from February 15 to July 22, 1964 (\$15.73489 per \$1,000) will be credited, accrued interest from February 15 to July 22, 1964 (\$18.44780 per \$1,000) on the bonds to be issued plus the payment (\$3.00 per \$1,000) due the United States on account of the issue price of the bonds will be charged, and the difference (\$5.71291 per \$1,000) must be paid by subscribers.

8.  $3\frac{3}{4}$  percent Bonds of 1966.—Coupons dated November 15, 1964, and all subsequent coupons must be attached to the bonds in bearer form when surrendered. Accrued interest from May 15 to July 22, 1964 (\$6.92935 per \$1,000) will be credited, accrued interest from February 15 to July 22, 1964 (\$18.44780 per \$1,000) on the bonds to be issued plus the payment (\$1.50 per \$1,000) due the United States on account of the issue price of the new bonds will be charged, and the difference (\$13.01845 per \$1,000) must be paid by subscribers.

9. 4 percent Notes of Series A-1966.—Coupons dated August 15, 1964, and all subsequent coupons, must be attached to the notes in bearer form when surrendered. Accrued interest from February 15 to July 22, 1964 (\$17.36264 per \$1,000) plus the payment (\$2.50 per \$1,000) due to the subscriber on

account of the issue price of the bonds will be credited, accrued interest from February 15 to July 22, 1964 (\$18.44780 per \$1,000) on the bonds to be issued will be charged, the difference (\$1.41484 per \$1,000) will be paid to subscribers.

10. *3<sup>5</sup>/<sub>8</sub> percent Notes of Series B-1967.*—Coupons dated August 15, 1964, and all subsequent coupons, must be *attached* to the notes in bearer form when surrendered. Accrued interest from February 15 to July 22, 1964 (\$15.73489 per \$1,000) will be credited, accrued interest from February 15 to July 22, 1964 (\$18.44780 per \$1,000) on the bonds to be issued plus the payment (\$7.00 per \$1,000) due the United States on account of the issue price of the bonds will be charged, and the difference (\$9.71291 per \$1,000) must be paid by subscribers.

#### V. ASSIGNMENT OF REGISTERED SECURITIES

1. Eligible Treasury securities in registered form tendered in payment for bonds offered hereunder should be assigned by the registered payees or assignees thereof, in accordance with the general regulations of the Treasury Department governing assignments for transfer or exchange, in one of the forms hereafter set forth, and thereafter should be surrendered with the subscription to a Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, Washington, D. C. 20220. The securities must be delivered at the expense and risk of the holder. If the new bonds are desired registered in the same name as the securities

surrendered, the assignment should be to "The Secretary of the Treasury for exchange for 4<sup>1</sup>/<sub>4</sub> percent Treasury Bonds of 1987-92"; if the new bonds are desired registered in another name, the assignment should be to "The Secretary of the Treasury for exchange for 4<sup>1</sup>/<sub>4</sub> percent Treasury Bonds of 1987-92 in the name of . . . . ."; if new bonds in coupon form are desired, the assignment should be to "The Secretary of the Treasury for exchange for 4<sup>1</sup>/<sub>4</sub> percent Treasury Bonds of 1987-92 in coupon form to be delivered to . . . . .".

#### VI. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for bonds allotted, to make delivery of bonds on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive bonds.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

DOUGLAS DILLON,  
*Secretary of the Treasury.*

**DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION**

For United States of America 4 Percent Treasury Bonds of 1969  
 Dated October 1, 1957, With Interest from July 22, 1964, Due October 1, 1969

**BEARER BONDS DESIRED IN EXCHANGE**

(Use schedule on reverse side for REGISTERED bonds)

Pieces	Denomi- nation	Face amount	(Leave this space blank)
	\$ 500		
	1,000		
	5,000		
	10,000		
	100,000		
	1,000,000		
	<b>TOTAL</b>		

Dispose of securities issued as follows:

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)\*
- 3. Hold as collateral for Treasury Tax and Loan Account\*
- 4. Ship to the undersigned
- 5. Special instructions:

\*If this item is checked, the subscriber certifies that the allotted securities will be owned solely by the subscriber.

**(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription form must be submitted for each group of securities for which different delivery instructions are given.)**

**The subscription books will open on July 13, and close at the close of business July 16, 1964.**

Submitted by .....  
 (Please print)  
 By ..... By .....  
 (Authorized signature(s) required)  
 Title ....., Title .....  
 Address .....

(Spaces below are for the use of the Federal Reserve Bank of New York)

SAFEKEEPING RECORD
Received
Checked and delivered

Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.

Subscriber .....  
 Date ..... By .....

# Schedule for Issue of Registered Bonds

Name in which bonds shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail. <i>(Please print or typewrite)</i>	Amount	(Indicate under appropriate denominations, number of bonds desired.)					
		\$500	\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000
Name .....							
Ident. No. ....							
Address .....							
Name .....							
Ident. No. ....							
Address .....							
Name .....							
Ident. No. ....							
Address .....							
Name .....							
Ident. No. ....							
Address .....							

(If registered bonds, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Mail registered bonds to .....

**EXCHANGE SUBSCRIPTION**

For United States of America 4 Percent Treasury Bonds of 1969  
 Dated October 1, 1957, With Interest from July 22, 1964, Due October 1, 1969

**Important Instructions.** 1. Securities of different issues surrendered in exchange may be listed together on the same subscription form, except that a separate subscription form should be used (a) for listing bearer securities surrendered, (b) for listing registered securities surrendered, and (c) for each group of new securities for which different delivery instructions are given. 2. Separate subscription forms should be used for bearer securities and registered securities desired in exchange. 3. Social Security account numbers or Employer Identification numbers of all subscribers for registered bonds must be furnished on the reverse side hereof. 4. Signatures are required on original only; all other filled-in matter should appear in triplicate.

FEDERAL RESERVE BANK OF NEW YORK,  
 Fiscal Agent of the United States,  
 New York, N. Y. 10045

Dated at .....  
 .....1964

Attention: Government Bond Division

GENTLEMEN:

Subject to the provisions of Treasury Department Circular No. 8-64, Public Debt Series, dated July 9, 1964, the undersigned hereby subscribes for United States of America 4 percent Treasury Bonds of October 1, 1969, in the amount of \$ .....\* and tenders in payment therefor a like par amount of the securities —

Delivered to you herewith ..... \$ .....  
 To be withdrawn from securities held by you ..... \$ .....  
 To be delivered by ..... \$ .....

\*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

**SECURITIES SURRENDERED**  
 (all with unmaturing coupons attached)

	Total Amount	(Do not fill in last two columns)	
		To Subscriber	From Subscriber
3 3/4 % Notes E-1964 ..... (1)	\$ .....	.....	XXXXXXXXXXXX
5 % Notes B-1964 ..... (2)	\$ .....	.....	XXXXXXXXXXXX
3 3/4 % Notes F-1964 ..... (3)	\$ .....	XXXXXXXXXXXX	.....
4 7/8 % Notes C-1964 ..... (4)	\$ .....	.....	XXXXXXXXXXXX
3 7/8 % Notes C-1965 ..... (5)	\$ .....	XXXXXXXXXXXX	.....
3 7/8 % Notes B-1966 ..... (6)	\$ .....	.....	XXXXXXXXXXXX
3 3/4 % Bonds 1966 ..... (7)	\$ .....	XXXXXXXXXXXX	.....
4 % Notes A-1966 ..... (8)	\$ .....	.....	XXXXXXXXXXXX
3 5/8 % Notes B-1967 ..... (9)	\$ .....	.....	XXXXXXXXXXXX
<b>Total</b> .....	\$ .....	.....	.....

Pay net amount due subscriber on price and interest adjustments:\*

By check  By credit to reserve account

Payment by subscriber of net amount due on price and interest adjustments is made as follows:

By check herewith  By charge to reserve account

\* See Section IV of T. D. Circular No. 8-64, Public Debt Series, for method of computing net adjustment.

WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities surrendered or to be surrendered in connection with this exchange were owned and delivery accepted by the subscriber, or were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

(Do not fill in boxes below)

(Signature(s) required also on Delivery Instructions below)

GOVERNMENT BOND DIVISION		
Received	Checked	Canceled

Submitted by ..... (Please print)

By ..... By .....  
 (Authorized signature(s) required)

Title ..... Title .....

Address .....



## SECURITY RECORDS "OUT TICKET"

## DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

For United States of America 4 Percent Treasury Bonds of 1969  
 Dated October 1, 1957, With Interest from July 22, 1964, Due October 1, 1969

## BEARER BONDS DESIRED IN EXCHANGE

(Use schedule on reverse side for REGISTERED bonds)

Pieces	Denomination	Face amount		(Leave this space blank)
	\$ 500			
	1,000			
	5,000			
	10,000			
	100,000			
	1,000,000			
	TOTAL			

Dispose of securities issued as follows:

1. Deliver over the counter to the undersigned
2. Hold in safekeeping (for member bank only)
3. Hold as collateral for Treasury Tax and Loan Account
4. Ship to the undersigned
5. Special instructions:

Submitted by .....

Address .....

## Schedule for Issue of Registered Bonds

Name in which bonds shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail. <i>(Please print or typewrite)</i>	Amount	(Indicate under appropriate denominations, number of bonds desired.)					
		\$500	\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000
Name .....							
Ident. No. ....							
Address .....							
Name .....							
Ident. No. ....							
Address .....							
Name .....							
Ident. No. ....							
Address .....							
Name .....							
Ident. No. ....							
Address .....							

(If registered bonds, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Mail registered bonds to .....

**EXCHANGE SUBSCRIPTION**

**For United States of America 4 Percent Treasury Bonds of 1969  
Dated October 1, 1957, With Interest from July 22, 1964, Due October 1, 1969**

FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States,  
New York, N. Y. 10045

Dated at .....  
.....1964

Attention: Government Bond Division

GENTLEMEN :

Subject to the provisions of Treasury Department Circular No. 8-64, Public Debt Series, dated July 9, 1964, the undersigned hereby subscribes for United States of America 4 percent Treasury Bonds of October 1, 1969, in the amount of \$ .....\* and tenders in payment therefor a like par amount of the securities —

Delivered to you herewith ..... \$ .....  
To be withdrawn from securities held by you ..... \$ .....  
To be delivered by ..... \$ .....

\*(Please fill in on the reverse side the schedule “List of Accounts Included in this Subscription.”)

**SECURITIES SURRENDERED**  
*(all with unmatured coupons attached)*

	Total Amount	(Do not fill in last two columns)	
		To Subscriber	From Subscriber
3 3/4 % Notes E-1964	(1) \$ .....	.....	XXXXXXXXXXXX
5 % Notes B-1964	(2) \$ .....	.....	XXXXXXXXXXXX
3 3/4 % Notes F-1964	(3) \$ .....	XXXXXXXXXXXX	.....
4 7/8 % Notes C-1964	(4) \$ .....	.....	XXXXXXXXXXXX
3 7/8 % Notes C-1965	(5) \$ .....	XXXXXXXXXXXX	.....
3 5/8 % Notes B-1966	(6) \$ .....	.....	XXXXXXXXXXXX
3 3/4 % Bonds 1966	(7) \$ .....	XXXXXXXXXXXX	.....
4 % Notes A-1966	(8) \$ .....	.....	XXXXXXXXXXXX
3 5/8 % Notes B-1967	(9) \$ .....	.....	XXXXXXXXXXXX
<b>Total</b>	\$ .....	.....	.....

Pay net amount due subscriber on price and interest adjustments:\*

By check  By credit to reserve account

Payment by subscriber of net amount due on price and interest adjustments is made as follows:

By check herewith  By charge to reserve account

\* See Section IV of T. D. Circular No. 8-64, Public Debt Series, for method of computing net adjustment.

WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities surrendered or to be surrendered in connection with this exchange were owned and delivery accepted by the subscriber, or were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

Submitted by .....

Address .....



# NONNEGOTIABLE RECEIPT

Subscription No. \_\_\_\_\_

**To Subscriber:**

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, hereby acknowledges receipt of securities tendered with subscription numbered as above in exchange for

**4 PERCENT TREASURY BONDS OF OCTOBER 1, 1969**

Securities allotted on this subscription will be delivered on July 24, 1964, in accordance with your instructions.

Teller  
Government Bond Division — Issues & Redemption Section

### BEARER BONDS DESIRED IN EXCHANGE

*(Use schedule on reverse side for REGISTERED bonds)*

Pieces	Denomination	Face amount	<i>(Leave this space blank)</i>
	\$ 500		
	1,000		
	5,000		
	10,000		
	100,000		
	1,000,000		
	<b>TOTAL</b>		

Dispose of securities issued as follows:

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)
- 3. Hold as collateral for Treasury Tax and Loan Account
- 4. Ship to the undersigned
- 5. Special instructions:

**TO FEDERAL RESERVE BANK OF NEW YORK**  
Fiscal Agent of the United States

.....  
(Date)

You are hereby authorized to deliver to

.....  
(Name of representative)

whose signature appears below,

\$ ..... par amount  
of securities issued pursuant to this subscription.

Name .....  
(Please print)

.....  
(Official signature required)

Submitted by .....

Address .....

**To Subscriber:** If securities are to be delivered over the counter at this Bank to your representative, the authority in the box to the left should be executed on the date of delivery.

# Schedule for Issue of Registered Bonds

Name in which bonds shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail. <i>(Please print or typewrite)</i>	(Indicate under appropriate denominations, number of bonds desired.)						
	Amount	\$500	\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000
Name.....  Ident. No.....  Address.....							
Name.....  Ident. No.....  Address.....							
Name.....  Ident. No.....  Address.....							
Name.....  Ident. No.....  Address.....							
Name.....  Ident. No.....  Address.....							

(If registered bonds, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Mail registered bonds to .....

**EXCHANGE SUBSCRIPTION**

**For United States of America 4 Percent Treasury Bonds of 1969  
Dated October 1, 1957, With Interest from July 22, 1964, Due October 1, 1969**

List of Accounts Included in this Subscription  
(Indicate account of each issue surrendered by each subscriber and to whom)

FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States,  
New York, N. Y. 10045

Dated at .....  
.....1964

Attention: Government Bond Division

GENTLEMEN:

Subject to the provisions of Treasury Department Circular No. 8-64, Public Debt Series, dated July 9, 1964, the undersigned hereby subscribes for United States of America 4 percent Treasury Bonds of October 1, 1969, in the amount of \$ .....\* and tenders in payment therefor a like par amount of the securities —

Delivered to you herewith ..... \$ .....  
To be withdrawn from securities held by you ..... \$ .....  
To be delivered by ..... \$ .....

\*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

**SECURITIES SURRENDERED**  
(all with unmatured coupons attached)

	Total Amount	(Do not fill in last two columns)	
		To Subscriber	From Subscriber
3 3/4 % Notes E-1964 ..... (1)	\$ .....	.....	XXXXXXXXXXXX
5 % Notes B-1964 ..... (2)	\$ .....	.....	XXXXXXXXXXXX
3 3/4 % Notes F-1964 ..... (3)	\$ .....	XXXXXXXXXXXX	.....
4 7/8 % Notes C-1964 ..... (4)	\$ .....	.....	XXXXXXXXXXXX
3 7/8 % Notes C-1965 ..... (5)	\$ .....	XXXXXXXXXXXX	.....
3 5/8 % Notes B-1966 ..... (6)	\$ .....	.....	XXXXXXXXXXXX
3 3/4 % Bonds 1966 ..... (7)	\$ .....	XXXXXXXXXXXX	.....
4 % Notes A-1966 ..... (8)	\$ .....	.....	XXXXXXXXXXXX
3 5/8 % Notes B-1967 ..... (9)	\$ .....	.....	XXXXXXXXXXXX
<b>Total</b> .....	\$ .....	.....	.....

Pay net amount due subscriber on price and interest adjustments:\*

By check  By credit to reserve account

Payment by subscriber of net amount due on price and interest adjustments is made as follows:

By check herewith  By charge to reserve account

\* See Section IV of T. D. Circular No. 8-64, Public Debt Series, for method of computing net adjustment.

WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities surrendered or to be surrendered in connection with this exchange were owned and delivery accepted by the subscriber, or were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

Submitted by .....

Address .....



## DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

For United States of America 4 $\frac{1}{8}$  Percent Treasury Bonds of 1973

Dated July 22, 1964, Due November 15, 1973

### BEARER BONDS DESIRED IN EXCHANGE

*(Use schedule on reverse side for REGISTERED bonds)*

Pieces	Denomination	Face amount	<i>(Leave this space blank)</i>
	\$ 500		
	1,000		
	5,000		
	10,000		
	100,000		
	1,000,000		
	TOTAL		

Dispose of securities issued as follows:

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)\*
- 3. Hold as collateral for Treasury Tax and Loan Account\*
- 4. Ship to the undersigned
- 5. Special instructions:

\*If this item is checked, the subscriber certifies that the allotted securities will be owned solely by the subscriber.

**(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription form must be submitted for each group of securities for which different delivery instructions are given.)**

The subscription books will open on July 13, and close at the close of business July 16, 1964.

Submitted by .....  
(Please print)  
 By ..... By .....  
(Authorized signature(s) required)  
 Title ..... Title .....  
 Address .....

(Spaces below are for the use of the Federal Reserve Bank of New York)

SAFEKEEPING RECORD	Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.
Received	Subscriber .....
Checked <small>and delivered</small>	
	Date ..... By .....

## Schedule for Issue of Registered Bonds

Name in which bonds shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail. <i>(Please print or typewrite)</i>	Amount	(Indicate under appropriate denominations, number of bonds desired.)					
		\$500	\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000
Name.....							
Ident. No.....							
Address.....							
Name.....							
Ident. No.....							
Address.....							
Name.....							
Ident. No.....							
Address.....							
Name.....							
Ident. No.....							
Address.....							

(If registered bonds, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Mail registered bonds to .....

**EXCHANGE SUBSCRIPTION**

For United States of America 4 1/8 Percent Treasury Bonds of 1973

Dated July 22, 1964, Due November 15, 1973

**Important Instructions.** 1. Securities of different issues surrendered in exchange may be listed together on the same subscription form, except that a separate subscription form should be used (a) for listing bearer securities surrendered, (b) for listing registered securities surrendered, and (c) for each group of new securities for which different delivery instructions are given. 2. Separate subscription forms should be used for bearer securities and registered securities desired in exchange. 3. Social Security account numbers or Employer Identification numbers of all subscribers for registered bonds must be furnished on the reverse side hereof. 4. Signatures are required on original only; all other filled-in matter should appear in triplicate.

FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States,  
New York, N. Y. 10045

Dated at .....  
.....1964

Attention: Government Bond Division

GENTLEMEN:

Subject to the provisions of Treasury Department Circular No. 9-64, Public Debt Series, dated July 9, 1964, the undersigned hereby subscribes for United States of America 4 1/8 percent Treasury Bonds of 1973, in the amount of \$.....\* and tenders in payment therefor a like par amount of the securities —

Delivered to you herewith ..... \$.....  
To be withdrawn from securities held by you ..... \$.....  
To be delivered by ..... \$.....

\*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

**SECURITIES SURRENDERED**  
(all with unmatured coupons attached)

	Total Amount	(Do not fill in this column) To Subscriber
3 3/4 % Notes E-1964 .....	(1) \$.....	.....
5 % Notes B-1964 .....	(2) \$.....	.....
3 3/4 % Notes F-1964 .....	(3) \$.....	.....
4 7/8 % Notes C-1964 .....	(4) \$.....	.....
3 7/8 % Notes C-1965 .....	(5) \$.....	.....
3 5/8 % Notes B-1966 .....	(6) \$.....	.....
3 3/4 % Bonds 1966 .....	(7) \$.....	.....
4 % Notes A-1966 .....	(8) \$.....	.....
3 5/8 % Notes B-1967 .....	(9) \$.....	.....
<b>Total</b> .....	\$.....	.....

Pay to subscriber net amount due subscriber on price and interest adjustments:\*

By check

By credit to reserve account

\* See Section IV of T. D. Circular No. 9-64, Public Debt Series, for method of computing net adjustment.

WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities surrendered or to be surrendered in connection with this exchange were owned and delivery accepted by the subscriber, or were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

(Do not fill in boxes below)

(Signature(s) required also on Delivery Instructions below)

GOVERNMENT BOND DIVISION		
Received	Checked	Canceled

Submitted by .....  
(Please print)

By ..... By .....  
(Authorized signature(s) required)

Title ..... Title .....

Address .....



## SECURITY RECORDS "OUT TICKET"

## DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

For United States of America 4 $\frac{1}{8}$  Percent Treasury Bonds of 1973

Dated July 22, 1964, Due November 15, 1973

## BEARER BONDS DESIRED IN EXCHANGE

*(Use schedule on reverse side for REGISTERED bonds)*

Pieces	Denomination	Face amount		<i>(Leave this space blank)</i>
	\$ 500			
	1,000			
	5,000			
	10,000			
	100,000			
	1,000,000			
	TOTAL			

Dispose of securities issued as follows:

1. Deliver over the counter to the undersigned
2. Hold in safekeeping (for member bank only)
3. Hold as collateral for Treasury Tax and Loan Account
4. Ship to the undersigned
5. Special instructions:

Submitted by .....

Address .....

## Schedule for Issue of Registered Bonds

Name in which bonds shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail.  
*(Please print or typewrite)*

(Indicate under appropriate denominations, number of bonds desired.)

	Amount	\$500	\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000
Name.....							
Ident. No.....							
Address.....							
Name.....							
Ident. No.....							
Address.....							
Name.....							
Ident. No.....							
Address.....							
Name.....							
Ident. No.....							
Address.....							

(If registered bonds, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Mail registered bonds to .....

**EXCHANGE SUBSCRIPTION**

**For United States of America 4 1/8 Percent Treasury Bonds of 1973**

**Dated July 22, 1964, Due November 15, 1973**

FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States,  
New York, N. Y. 10045

Dated at .....  
..... 1964

Attention: Government Bond Division

GENTLEMEN:

Subject to the provisions of Treasury Department Circular No. 9-64, Public Debt Series, dated July 9, 1964, the undersigned hereby subscribes for United States of America 4 1/8 percent Treasury Bonds of 1973, in the amount of \$.....\* and tenders in payment therefor a like par amount of the securities —

Delivered to you herewith ..... \$.....  
To be withdrawn from securities held by you ..... \$.....  
To be delivered by ..... \$.....

(Please fill in on the reverse side the schedule “List of Accounts Included in this Subscription.”)

**SECURITIES SURRENDERED**  
*(all with unmatured coupons attached)*

	Total Amount	(Do not fill in this column) To Subscriber
3 3/4 % Notes E-1964 .....	(1) \$ .....	.....
5 % Notes B-1964 .....	(2) \$ .....	.....
3 3/4 % Notes F-1964 .....	(3) \$ .....	.....
4 7/8 % Notes C-1964 .....	(4) \$ .....	.....
3 7/8 % Notes C-1965 .....	(5) \$ .....	.....
3 5/8 % Notes B-1966 .....	(6) \$ .....	.....
3 3/4 % Bonds 1966 .....	(7) \$ .....	.....
4 % Notes A-1966 .....	(8) \$ .....	.....
3 5/8 % Notes B-1967 .....	(9) \$ .....	.....
<b>Total</b> .....	<b>\$</b> .....	.....

Pay to subscriber net amount due subscriber on price and interest adjustments:\*

By check  By credit to reserve account

\* See Section IV of T. D. Circular No. 9-64, Public Debt Series, for method of computing net adjustment.

WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities surrendered or to be surrendered in connection with this exchange were owned and delivery accepted by the subscriber, or were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

Submitted by .....

Address .....



# NONNEGOTIABLE RECEIPT

Subscription No. \_\_\_\_\_

*To Subscriber:*

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, hereby acknowledges receipt of securities tendered with subscription numbered as above in exchange for

4 1/8 PERCENT TREASURY BONDS OF 1973

Securities allotted on this subscription will be delivered on July 24, 1964, in accordance with your instructions.

Teller  
Government Bond Division — Issues & Redemption Section

## BEARER BONDS DESIRED IN EXCHANGE

*(Use schedule on reverse side for REGISTERED bonds)*

Pieces	Denomination	Face amount		<i>(Leave this space blank)</i>
	\$ 500			
	1,000			
	5,000			
	10,000			
	100,000			
	1,000,000			
	<b>TOTAL</b>			

Dispose of securities issued as follows:

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)
- 3. Hold as collateral for Treasury Tax and Loan Account
- 4. Ship to the undersigned
- 5. Special instructions:

TO FEDERAL RESERVE BANK OF NEW YORK  
Fiscal Agent of the United States

.....  
(Date)

You are hereby authorized to deliver to

.....  
(Name of representative)

whose signature appears below,

\$ ..... par amount  
of securities issued pursuant to this subscription.

Name .....  
(Please print)

.....  
(Official signature required)

Submitted by .....

Address .....

*To Subscriber:* If securities are to be delivered over the counter at this Bank to your representative, the authority in the box to the left should be executed on the date of delivery.

# Schedule for Issue of Registered Bonds

Name in which bonds shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail. <i>(Please print or typewrite)</i>	Amount	(Indicate under appropriate denominations, number of bonds desired.)					
		\$500	\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000
Name.....							
Ident. No.....							
Address.....							
Name.....							
Ident. No.....							
Address.....							
Name.....							
Ident. No.....							
Address.....							
Name.....							
Ident. No.....							
Address.....							

(If registered bonds, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Mail registered bonds to .....





## DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

For United States of America 4¼ Percent Treasury Bonds of 1987-92  
Dated August 15, 1962, With Interest from July 22, 1964, Due August 15, 1992

### BEARER BONDS DESIRED IN EXCHANGE

*(Use schedule on reverse side for REGISTERED bonds)*

Pieces	Denomination	Face amount	<i>(Leave this space blank)</i>
	\$ 500		
	1,000		
	5,000		
	10,000		
	100,000		
	1,000,000		
	TOTAL		

Dispose of securities issued as follows:

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)\*
- 3. Hold as collateral for Treasury Tax and Loan Account\*
- 4. Ship to the undersigned
- 5. Special instructions:

\*If this item is checked, the subscriber certifies that the allotted securities will be owned solely by the subscriber.

**(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription form must be submitted for each group of securities for which different delivery instructions are given.)**

The subscription books will open on July 13, and close at the close of business July 16, 1964.

Submitted by .....  
(Please print)  
 By .....  
(Authorized signature(s) required)  
 Title ....., Title .....  
 Address .....

**(Spaces below are for the use of the Federal Reserve Bank of New York)**

SAFEKEEPING RECORD
Received
Checked and delivered

Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.

Subscriber .....

Date ..... By .....

## Schedule for Issue of Registered Bonds

Name in which bonds shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail. <i>(Please print or typewrite)</i>	Amount	(Indicate under appropriate denominations, number of bonds desired.)				
		\$500	\$1,000	\$5,000	\$10,000	\$100,000
Name..... Ident. No..... Address.....						
Name..... Ident. No..... Address.....						
Name..... Ident. No..... Address.....						
Name..... Ident. No..... Address.....						

(If registered bonds, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Mail registered bonds to .....

EXCHANGE SUBSCRIPTION

For United States of America 4 1/4 Percent Treasury Bonds of 1987-92  
 Dated August 15, 1962, With Interest from July 22, 1964, Due August 15, 1992

**Important Instructions.** 1. Securities of different issues surrendered in exchange may be listed together on the same subscription form, except that a separate subscription form should be used (a) for listing bearer securities surrendered, (b) for listing registered securities surrendered, and (c) for each group of new securities for which different delivery instructions are given. 2. Separate subscription forms should be used for bearer securities and registered securities desired in exchange. 3. Social Security account numbers or Employer Identification numbers of all subscribers for registered bonds must be furnished on the reverse side hereof. 4. Signatures are required on original only; all other filled-in matter should appear in triplicate.

FEDERAL RESERVE BANK OF NEW YORK,  
 Fiscal Agent of the United States,  
 New York, N. Y. 10045

Dated at .....  
 ..... 1964

Attention: Government Bond Division

GENTLEMEN:

Subject to the provisions of Treasury Department Circular No. 10-64, Public Debt Series, dated July 9, 1964, the undersigned hereby subscribes for United States of America 4 1/4 percent Treasury Bonds of 1987-92, in the amount of \$.....\* and tenders in payment therefor a like par amount of the securities —

Delivered to you herewith ..... \$.....  
 To be withdrawn from securities held by you ..... \$.....  
 To be delivered by ..... \$.....

\*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED  
 (all with unmatured coupons attached)

	Total Amount	(Do not fill in last two columns)	
		To Subscriber	From Subscriber
3 3/4 % Notes E-1964	(1) \$.....	XXXXXXXXXXXX	
5 % Notes B-1964	(2) \$.....		XXXXXXXXXXXX
3 3/4 % Notes F-1964	(3) \$.....	XXXXXXXXXXXX	
4 7/8 % Notes C-1964	(4) \$.....	XXXXXXXXXXXX	
3 7/8 % Notes C-1965	(5) \$.....	XXXXXXXXXXXX	
3 5/8 % Notes B-1966	(6) \$.....	XXXXXXXXXXXX	
3 3/4 % Bonds 1966	(7) \$.....	XXXXXXXXXXXX	
4 % Notes A-1966	(8) \$.....		XXXXXXXXXXXX
3 5/8 % Notes B-1967	(9) \$.....	XXXXXXXXXXXX	
<b>Total</b>	<b>\$.....</b>	<b>XXXXXXXXXXXX</b>	<b>XXXXXXXXXXXX</b>

Pay net amount due subscriber on price and interest adjustments:\*

By check  By credit to reserve account

Payment by subscriber of net amount due on price and interest adjustments is made as follows:

By check herewith  By charge to reserve account

\*See Section IV of T. D. Circular No. 10-64, Public Debt Series, for method of computing net adjustment.

WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities surrendered or to be surrendered in connection with this exchange were owned and delivery accepted by the subscriber, or were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

(Do not fill in boxes below)

(Signature(s) required also on Delivery Instructions below)

GOVERNMENT BOND DIVISION		
Received	Checked	Canceled

Submitted by .....  
 (Please print)

By ..... , By .....  
 (Authorized signature(s) required)

Title ..... , Title .....

Address .....



**SECURITY RECORDS "OUT TICKET"**  
**DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION**

For United States of America  $4\frac{1}{4}$  Percent Treasury Bonds of 1987-92  
 Dated August 15, 1962, With Interest from July 22, 1964, Due August 15, 1992

**BEARER BONDS DESIRED IN EXCHANGE**

*(Use schedule on reverse side for REGISTERED bonds)*

Pieces	Denomi- nation	Face amount			<i>(Leave this space blank)</i>
	\$ 500				
	1,000				
	5,000				
	10,000				
	100,000				
	1,000,000				
	<b>TOTAL</b>				

Dispose of securities issued as follows:

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)
- 3. Hold as collateral for Treasury Tax and Loan Account
- 4. Ship to the undersigned
- 5. Special instructions:

Submitted by .....

Address .....

## Schedule for Issue of Registered Bonds

Name in which bonds shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail. <i>(Please print or typewrite)</i>	Amount	(Indicate under appropriate denominations, number of bonds desired.)					
		\$500	\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000
Name.....							
Ident. No.....							
Address.....							
Name.....							
Ident. No.....							
Address.....							
Name.....							
Ident. No.....							
Address.....							
Name.....							
Ident. No.....							
Address.....							

(If registered bonds, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Mail registered bonds to .....

**EXCHANGE SUBSCRIPTION**

For United States of America 4¼ Percent Treasury Bonds of 1987-92  
 Dated August 15, 1962, With Interest from July 22, 1964, Due August 15, 1992

FEDERAL RESERVE BANK OF NEW YORK,  
 Fiscal Agent of the United States,  
 New York, N. Y. 10045

Dated at .....  
 .....1964

Attention: Government Bond Division

GENTLEMEN:

Subject to the provisions of Treasury Department Circular No. 10-64, Public Debt Series, dated July 9, 1964, the undersigned hereby subscribes for United States of America 4¼ percent Treasury Bonds of 1987-92, in the amount of \$.....\* and tenders in payment therefor a like par amount of the securities —

Delivered to you herewith ..... \$.....  
 To be withdrawn from securities held by you ..... \$.....  
 To be delivered by ..... \$.....

\*(Please fill in on the reverse side the schedule “List of Accounts Included in this Subscription.”)

**SECURITIES SURRENDERED**  
*(all with unmatured coupons attached)*

	Total Amount	(Do not fill in last two columns)	
		To Subscriber	From Subscriber
3¾% Notes E-1964	(1) \$.....	XXXXXXXXXXXX	.....
5% Notes B-1964	(2) \$.....	.....	XXXXXXXXXXXX
3¾% Notes F-1964	(3) \$.....	XXXXXXXXXXXX	.....
4⅞% Notes C-1964	(4) \$.....	XXXXXXXXXXXX	.....
3⅞% Notes C-1965	(5) \$.....	XXXXXXXXXXXX	.....
3⅞% Notes B-1966	(6) \$.....	XXXXXXXXXXXX	.....
3¾% Bonds 1966	(7) \$.....	XXXXXXXXXXXX	.....
4% Notes A-1966	(8) \$.....	.....	XXXXXXXXXXXX
3⅞% Notes B-1967	(9) \$.....	<u>XXXXXXXXXXXX</u>	.....
<b>Total</b>	<b>\$.....</b>	.....	.....

Pay net amount due subscriber on price and interest adjustments:\*

- By check  By credit to reserve account

Payment by subscriber of net amount due on price and interest adjustments is made as follows:

- By check herewith  By charge to reserve account

\*See Section IV of T. D. Circular No. 10-64, Public Debt Series, for method of computing net adjustment.

WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities surrendered or to be surrendered in connection with this exchange were owned and delivery accepted by the subscriber, or were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

Submitted by .....

Address .....



# NONNEGOTIABLE RECEIPT

Subscription No. \_\_\_\_\_

*To Subscriber:*

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, hereby acknowledges receipt of securities tendered with subscription numbered as above in exchange for

4 1/4 PERCENT TREASURY BONDS OF 1987-92

Securities allotted on this subscription will be delivered on July 24, 1964, in accordance with your instructions.

Teller  
Government Bond Division — Issues & Redemption Section

## BEARER BONDS DESIRED IN EXCHANGE

*(Use schedule on reverse side for REGISTERED bonds)*

Pieces	Denomination	Face amount	<i>(Leave this space blank)</i>
	\$ 500		
	1,000		
	5,000		
	10,000		
	100,000		
	1,000,000		
	<b>TOTAL</b>		

Dispose of securities issued as follows:

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)
- 3. Hold as collateral for Treasury Tax and Loan Account
- 4. Ship to the undersigned
- 5. Special instructions:

To FEDERAL RESERVE BANK OF NEW YORK  
Fiscal Agent of the United States

.....  
(Date)

You are hereby authorized to deliver to

.....  
(Name of representative)

whose signature appears below,

\$ ..... par amount  
of securities issued pursuant to this subscription.

Name .....  
(Please print)

.....  
(Official signature required)

Submitted by .....

Address .....

*To Subscriber:* If securities are to be delivered over the counter at this Bank to your representative, the authority in the box to the left should be executed on the date of delivery.

## Schedule for Issue of Registered Bonds

Name in which bonds shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail. <i>(Please print or typewrite)</i>	Amount	(Indicate under appropriate denominations, number of bonds desired.)					
		\$500	\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000
Name.....							
Ident. No.....							
Address.....							
Name.....							
Ident. No.....							
Address.....							
Name.....							
Ident. No.....							
Address.....							
Name.....							
Ident. No.....							
Address.....							

(If registered bonds, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Mail registered bonds to .....

**EXCHANGE SUBSCRIPTION**

For United States of America 4¼ Percent Treasury Bonds of 1987-92  
Dated August 15, 1962, With Interest from July 22, 1964, Due August 15, 1992

FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States,  
New York, N. Y. 10045

Dated at .....  
.....1964

Attention: Government Bond Division

GENTLEMEN:

Subject to the provisions of Treasury Department Circular No. 10-64, Public Debt Series, dated July 9, 1964, the undersigned hereby subscribes for United States of America 4¼ percent Treasury Bonds of 1987-92, in the amount of \$.....\* and tenders in payment therefor a like par amount of the securities —

Delivered to you herewith ..... \$.....  
To be withdrawn from securities held by you ..... \$.....  
To be delivered by ..... \$.....

\*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

**SECURITIES SURRENDERED**  
*(all with unmatured coupons attached)*

	Total Amount	(Do not fill in last two columns)	
		To Subscriber	From Subscriber
3¾ % Notes E-1964 ..... (1) \$.....		XXXXXXXXXXXX	
5 % Notes B-1964 ..... (2) \$.....		XXXXXXXXXXXX	XXXXXXXXXXXX
3¾ % Notes F-1964 ..... (3) \$.....		XXXXXXXXXXXX	
4⅞ % Notes C-1964 ..... (4) \$.....		XXXXXXXXXXXX	
3⅞ % Notes C-1965 ..... (5) \$.....		XXXXXXXXXXXX	
3⅞ % Notes B-1966 ..... (6) \$.....		XXXXXXXXXXXX	
3¾ % Bonds 1966 ..... (7) \$.....		XXXXXXXXXXXX	
4 % Notes A-1966 ..... (8) \$.....			XXXXXXXXXXXX
3⅞ % Notes B-1967 ..... (9) \$.....		XXXXXXXXXXXX	
<b>Total</b> .....	\$.....		

Pay net amount due subscriber on price and interest adjustments:\*  
 By check  By credit to reserve account

Payment by subscriber of net amount due on price and interest adjustments is made as follows:  
 By check herewith  By charge to reserve account

\*See Section IV of T. D. Circular No. 10-64, Public Debt Series, for method of computing net adjustment.

WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities surrendered or to be surrendered in connection with this exchange were owned and delivery accepted by the subscriber, or were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

Submitted by .....

